

# Proposed 2024 Budget

Fixed Expenses:		
Online Support	35	
<sup>1</sup> Operations	50	
Total Fixed	85	
Discretionary Expenses:		
<sup>2</sup> In Person Support	50	14%
<sup>3</sup> Books	105	30%
Unity	100	28%
<sup>4</sup> Summit Fund	100	28%
Total Discretionary	355	
Total Expenses	440	

1. Previously included website hosting, domain registry, and PayPal fees averaging \$25/month. Proposal to increase to \$50/month to include monthly subscriptions for email newsletters and/or social media tools, up to \$25/month
2. New spending category to help local in person meetings pay rent for their meeting spaces. First preference is to support meetings by providing books which they can sell. This fund can be used to purchase books when the books funds are depleted. If selling books is not a feasible means of support for a particular meeting, then monetary rent assistance can be paid directly to the space owner.
3. Books fund increased by \$5/month, \$7 x 15 minimum bulk order = \$105. Books are distributed in the order requests are received until funds run out.
4. Summit fund decreased by \$50/month. Expenses are expected to be lower this year since the local summit will not require us to pay travel and lodging. Allowance for this fund to also be used for Wise Friends/Programs expenses such as physical meeting space rental, speaker fees, etc. With a goal for workshops to become self-sustaining through dana collection/registration fees in the future.

# Budget Policy Revision Proposals

To allow more flexibility in our budget, recognizing that community needs, and incoming dana, sometimes fluctuate throughout the year:

- Unspent funds for Books, Unity, and In Person Support can be carried forward, up to 3 months.

(Current policy allows no carry forward)

- Each budget category, except for Online Support and Operations, (which are fixed) may be reduced or increased proportionally when dana collection fluctuates. After Online Support and Operations expenses are met, remaining funds will be distributed among the other budget categories by their percentage of the planned budget.

(Current policy is that monthly budget is fixed. Spending above the current monthly budget can occur by vote of the board)

# Proposed Reserves Calculation

Quarter	Q1	Q2	Q3	Q4
Months Till Summit	3	0	9	6
Summit Fund Balance Goal	900	1,200	300	600
Reserves:				
3x Monthly Operating Expenses (\$340/month)	1,020	1,020	1,020	1,020
Summit Fund Balance Goal	900	1,200	300	600
Total Reserves	1,920	2,220	1,320	1,620

By only including  $\frac{1}{4}$  of the summit fund in the prudent reserves, the previous method of calculation did not allow for accumulation of the full summit fund throughout the year.

This proposal would calculate the prudent reserves based upon how many months are left until the summit, and what our target savings should be at that point in time.

# Global Donation Policy for discussion

- Current policy is to donate 20% of funds over reserves to global each quarter.
- Maybe we are sending too much to Global when our donors intend for their donations to be spent in the local community.
- Changes to the reserves calculation, and new budget categories, will result in some reduction in our donations to Global.
- Should further steps be taken to place controls or limits on the Global donations?

## Ideas:

1. We present the planned donation to Global at each Quarterly Intersangha meeting. If a meeting has a need that was not met by the monthly budget, they can raise a request for support. Prioritize local support over global donations when we have extra funds on hand.
2. Reduce the percentage to 10% or 15%
3. Introduce a quarterly cap

# Global Donation Policy for discussion

	Actual Donation by Prior Policies	Hypothetical Donation with New Policies						
Donation %	20%	20%	20%	20%	15%	15%	10%	10%
Cap	n/a	n/a	200	100	200	100	200	100
January 2022	189	45	45	45	34	34	23	23
April 2022	306	102	102	100	77	77	51	51
July 2022	134	110	110	100	83	83	55	55
October 2022	211	127	127	100	95	95	64	64
January 2023	352	208	200	100	156	100	104	100
April 2023	347	143	143	100	107	100	72	72